

AlphaRating

CAPM Venture Capital & Finance Ltd.

*(Green Grandeur Tower (Level-7 & 10), 58/E Kemal Ataturk Avenue, Banani,
Dhaka -1213)*

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April 12, 2018

Mr. Mustafizur Rahman
Managing Director
CAPM Venture Capital and Finance Limited (CVCFL)
Green Grandeur Tower (Level-10)
58/E Kemal Ataturk Avenue
Banani, Dhaka -1213

Subject: Credit Rating of CAPM Venture Capital and Finance Limited (CVCFL)

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (AlphaRating) has assigned the following rating to **CAPM Venture Capital and Finance Limited (CVCFL)**

Date of Declaration	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
April 12, 2018	April 11, 2019	Surveillance	A	ST-2	Stable

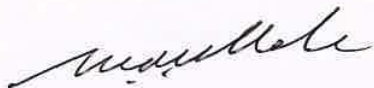
The Short-term and Long-term rating is valid up to the earlier of April 11, 2019 or the limit expiry date of respective credit facility. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to **CAPM Venture Capital and Finance Limited (CVCFL)**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

Yours Sincerely,



Muhammed Asadullah
Managing Director & CEO

This letter forms an integral part of the credit rating report.